

15 September 2023

Notice of ASPRI Extraordinary General Meeting (EGM)

NOTICE IS HEREBY GIVEN THAT an Extraordinary General Meeting of the Association of Process Industry will be held on 27 September 2023 at 3:00 p.m. (registration begins at 2:15 p.m.), at Level 3 Lecture Hall, 5D Jalan Papan, ASPRI Integrated Training Centre, Singapore 619421 for the purpose of considering and, if thought fit, passing with or without modification, the ordinary resolution as set out below:

PROPOSED ENTRY INTO AN AGREEMENT WITH A RELEVANT SINGAPORE GOVERNMENTAL AUTHORITY IN RELATION TO THE PROPOSED DEVELOPMENT OF A DORMITORY AT THE RELEVANT LAND

AS AN ORDINARY RESOLUTION:

RESOLVED THAT:

- (a) approval be and is hereby given for the Association of Process Industry (“**ASPRI**”) (i) to lease land (“**Relevant Land**”) from a relevant Singapore governmental authority (or an equivalent body or entity, as the case may be) for the development of a dormitory at the Relevant Land (“**Proposed Dormitory Project**”); and (ii) to undertake the Proposed Dormitory Project either by itself or in collaboration with one or more third parties (“**Third Party**”), on such terms as may be determined by the Executive Council in its sole and absolute discretion;
- (b) approval be and is hereby given for ASPRI to incorporate a private company limited by shares as a special purpose vehicle (“**SPV**”) to hold the Relevant Land for the purposes of the Proposed Dormitory Project, on such terms as may be determined by the Executive Council in its sole and absolute discretion;
- (c) approval be and is hereby given to the Executive Council to determine all matters in connection with the Proposed Dormitory Project, which shall include but is not limited to determining the structure to be adopted to give effect to the Proposed Dormitory Project, including whether the Relevant Land will be sub-let to the Third Party or the collaboration with the Third Party is through another appropriate structure, preparation and execution of any relevant security documents as well as the registration of any relevant charges with the appropriate Singapore governmental authority (if required) in connection with the Proposed Dormitory Project, and appointment of any and all professional advisor(s) including legal counsels, tax advisors to give effect and implement the Proposed Dormitory Project;
- (d) the Executive Council and each member of the Executive Council be and are hereby authorised from time to time, to cause the amendment, modification and/or supplementation of the terms of the Proposed Dormitory Project as the Executive Council or each member of the Executive Council may deem appropriate in the interests of ASPRI;

- (e) in connection with the SPV:
- (i) that Mr. Chua Swee Tien Danny, the current President, Ms. Grace Chia Mei Foong, the current Vice-President, Mr. Quek Gim Cheng, the current Immediate Past President and Mr. Nah Yong Kang Steven, the current Secretary (collectively, the “**SPV Trustees**”) be and are hereby appointed as the first trustees of ASPRI pursuant to and in accordance with ASPRI’s Constitution;
 - (ii) that each of the Trustees be and are hereby appointed as shareholders and directors of the SPV;
 - (iii) the term of the Trustees shall expire on 31 July 2024 and subsequent trustees shall be nominated by the Executive Council and elected by the members at a General Meeting of ASPRI, for a term of two (2) years;
- (f) the Executive Council and each member of the Executive Council be and is hereby authorised from time to time to cause the completion and performance of all acts and things as the Executive Council and each member of the Executive Council may consider necessary, desirable or expedient to give effect to the matters referred to in paragraphs (a) to (e) above and/or to give effect to this Ordinary Resolution, including without limitation to the foregoing, to negotiate, sign, execute and deliver all documents (whether as a deed or otherwise), approve any amendments, alterations or modifications to any instruments, applications and registration of charge(s) to any Singapore governmental authority (if required), filings, notices, announcements, agreements and any other document(s) (if required) as the Executive Council and each member of the Executive Council shall think fit and in the interests of ASPRI.

This Notice has been made available on ASPRI’s website and may be accessed at <https://bit.ly/ASPRIEGM2023>.

Attached in this email are:

Document	Annex
Programme Schedule	A

A member may email their proposed questions to admin@aspri.com.sg **no later than 21 September 2023 (Thursday), 5:00 pm**. Due to time constraints, the Executive Council reserves the right to select questions that the Executive Council in its discretion deems most appropriate for the purposes of the Extraordinary General Meeting.

Yours Sincerely,

Mr. Steven Nah

Secretary

Association of Process Industry (ASPRI) 14th Executive Council